

TERMS & CONDITIONS FOR REGISTRATION AND ALLOTMENT

1. The intending allottee (S) has applied for the registration for allotment of plot with knowledge and subject to all laws, notification and rules applicable to this area, which have been explained by the company and understood by him/her.
2. The intending allottee (S) has satisfied himself / herself about the interest and title of the company in the land, understands all limitation and objection in respect of it and there will be no investigation or objection by the intending allottee (S) in this limitation and objection in respect of it and there will be no investigation or objection by the intending allottee (S) in this regard.
3. For preferentially situated plots extra charge will be applicable paid by intending allottee (S).
4. The company shall have the right to effect stable and necessary alteration in the lay out plan, if and when found necessary which involve all or any of the changes, Such as changes, in the position of the plot. To implement any all of these changes supplementary agreement if necessary will be executed. If there is any increase, decrease in the areas of plots the revised price will be applicable at the original rate at which the plots was booked for sale. If for any reason the company shall be responsible only to consider after any alternative property or refund of the amount deposited with simple interest at the rate of 5% per annum and the company shall not be liable for any other compensation of this account whatsoever.
5. The intending allottee (S) is entitled to get the name of his / her nominee (S) substituted in his / her place with the period approval of the company who may as its sell discretion permit the same on such condition as it may deem fit.
6. (a) The time of the payment of the installment shall be the essence of this agreement. It shall be incumbent on the intending allottee (S) to company with the terms of payment and other term and condition of allotment and seals. In case the instalment is delayed, the intending allottee (S) shall pay interest, calculated from due to outstanding amount @24% per annum, compounded at time every succeeding installment even then, if the intending Allottee (S) fails to pay the installment with interest, the company shall forfeit the amount paid by him/her for registration of the plot and allotment shall stand cancelled and he/she shall be left with no lien on plot. The amount, if any paid over and above the registration amount shall be refunded without any interest by the vendor after adjustment of interest on delayed payment.
(b) Refund shall be made to the Applicant (S) within 90 days from the date of intimation of cancellation by the company to the applicant(S)
7. All taxes whether levied or leviable in future on the land and/or on the plots (as the case may be) shall hence forth be bound by the intending allottee.
8. The intending Allottee (S) shall get his/he complete address registered with company at the time of booking and it shall be his/he responsibility to inform the company by registered letter about all subsequent changes if any in his/her address, failing which address will be deemed to have been received by him/her at the time when those should ordinarily reach such address. The intending Allottee (S) shall be responsible for any default in payment and / or consequences that might occur therefore.
9. If an Allottee (S) wants to cancel his/her booking then the company will refund the amount paid after deducting administrative expenses @ 10% of total sales consideration paid by the Allottee (S).
10. It is clarified that, in case of any problem of objection from the Govt. Department because of prevailing or any law which may come in force till the registration of the plot in the name of Allottee the amount deposited by the Allottee shall be returned to the Allottee with an simple interest of 5% per annum and the company shall not be liable for any other compensation penalty or damage on this account whatsoever.
11. The allotment of land is entirely at the discretion of the company and the allottee will strictly obey at the rules otherwise company has the right to cancel the allotment and reject any offer of request made by the Allottee without assigning any reason thereof.
12. Changes in drawing/designs, due to any unforeseen requirement of authority/company, company has every right to change the design dimensions and specification, Additions and alterations cost of my additions and alteration made over and above specification mentioned.

I/we hereby declare that I/we have gone through and understood the terms & conditions mentioned as above and shall abide by the same.

Place : Date :

Signature of Applicant

Signature of Co-Applicant